

## CONTRACT SPECIFICATIONS

Commodity	Ticker Symbol	Basis	Additional delivery center*		Delivery Logic			
Coriander	Dhaniya	Gondal	Kota, Ramgunjmandi				Compulsory Delivery	
Quotation	GST	Trading and Delivery Unit	Tick Size	Expiry date	Position Limits			
Rs. per quintal	Exclusive	5 MT	Rs.2	20th of the delivery month	Member 43,800	Client 4,380	Member 10,950	Client 1,095

Coriander of Indian origin with following specifications  
 Coriander to be necessarily machine cleaned

Moisture	Basis 8% and acceptable upto 9%(Max) with moisture adjusted weight (MAW) of 1:1
Foreign Matter**	0.9% (Max)
Damaged & Discolored Seeds	1.9% (Max)
Shrivelled Seeds	Basis 1% Acceptable upto 1.5 % with 1:1 discount
Weevil Seeds	0.5% (Max)
Coriander Splits(Dal)	Basis 5% and acceptable upto 9.50% with 1:0.5 discount
Live Infestation	Not Allowed

\*\*(Foreign matter includes dust, dirt, stones, lumps, earth, chaff, stalk, stem/straw, edible seeds of fruits other than Coriander)

\*upto the radius of 60 kms from the municipal limits.

For detailed contract specifications visit website [www.ncdex.com](http://www.ncdex.com)



National Commodity & Derivatives Exchange Limited

CIN: U51909MH2003PLC140116

Ackruti Corporate Park, 1st Floor, Near G.E.Garden, L.B.S. Marg, Kanjurmarg (West), Mumbai - 400 078  
 T : (+91-22) - 66406789 | F : (+91-22) - 66406899 | Toll Free : 1800 26 62339 | E-mail: [askus@ncdex.com](mailto:askus@ncdex.com) | [www.ncdex.com](http://www.ncdex.com)



TrustNCDEX



@ncdex



/TrustNCDEX



LinkedIn

Disclaimer: Trading in commodities contracts is subject to inherent market risks and the traders/investors should understand and consult their brokers/financial advisers before trading/investing. The content in this notice are for guidance only and should not be treated as re-commendatory or definitive. NCDEX or their affiliates, associates, representatives, directors, employees or agents shall not be responsible in any manner to any person or entity for any decisions or actions taken on the basis of this notice. No part of this notice may be redistributed or reproduced without written permission from NCDEX.

## Commodity at a Glance

## NCDEX Dhaniya (Coriander) Futures



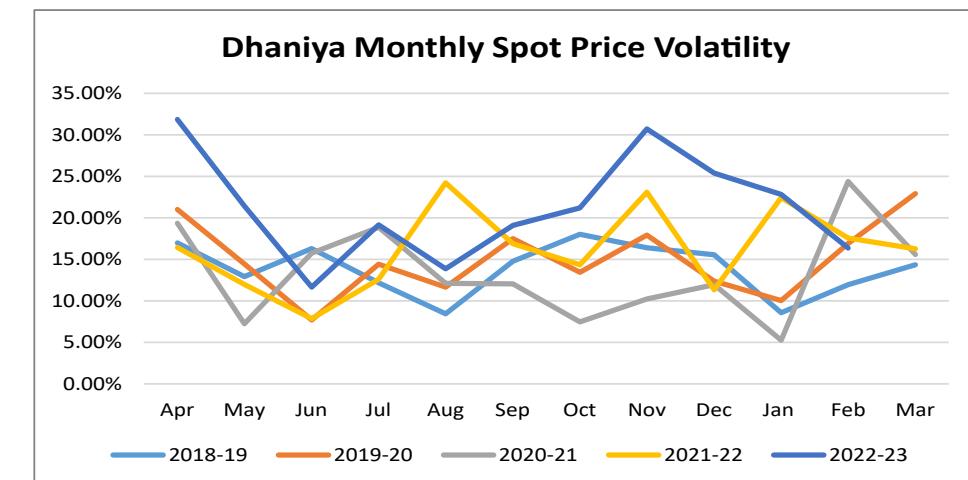
- Benchmark Futures contract for Dhaniya (Coriander)
- Hedging and price risk management tool for value chain
- Efficient and Transparent price discovery
- Robust delivery mechanisms
- Connects the entire value chain

- India is the major producer of Dhaniya.
- Major producing States in India: Rajasthan, Gujarat, Madhya Pradesh, Andhra Pradesh, Karnataka, Tamilnadu and Orissa.
- Domestically major varieties are Badami, Eagle, Scooter, Double Parrot, Single Parrot, and Super Green.
- Major Exporters: India, Turkey, Egypt, Romania, Morocco, Iran and China.
- Major Importers: Middle East, South-east Asia, USA, UK, Germany etc.

## SEASONALITY

- Dhaniya is usually cultivated during Rabi season and it lasts till December.
- Harvesting period is January to April, while arrivals start from January and continue till April.
- The crop matures in about 110 to 140 days.

## DHANIYA (Coriander) MONTHLY ANNUALISED PRICE VOLATILITY



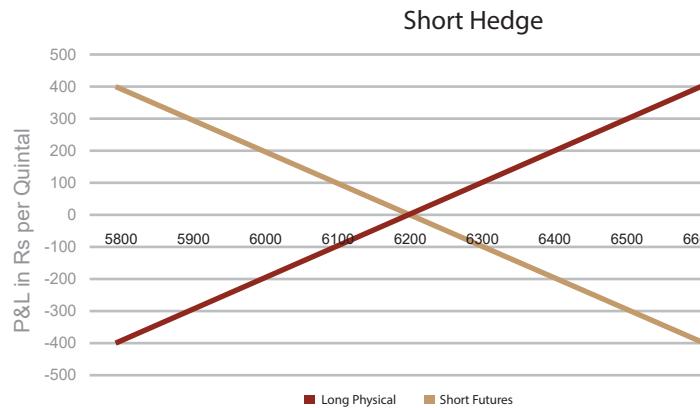
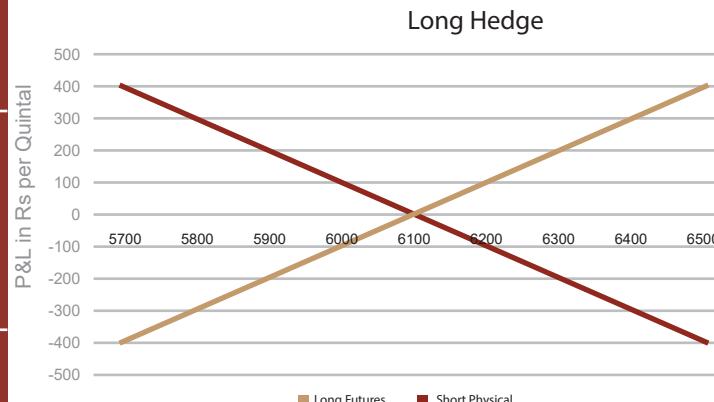
Source - NCDEX Futures Price

## PRICE RISK HEDGING

Processor/ Hedger locks in the Dhaniya price at Rs. 6100/ quintal for a Long position.

If the price of Dhaniya decreases in the physical market, the gain in the physical market is offset by the loss in the Futures market.

If the price of Dhaniya increases in the physical market, the loss in the physical market is offset by gain in the Futures market.



Farmer/ Hedger locks in Dhaniya price at Rs. 6200/ quintal for a short position.

If the price of Dhaniya decreases in the physical market, the loss in the physical market is offset by the gain in the Futures market.

If the price of Dhaniya increases in the physical market, the gain in the physical market is offset by loss in the Futures market.

Graphs : For illustrative purposes only

## USES OF DHANIYA

- Used as one of the important spices in food and is consumed throughout India
- Dhaniya oil and oleoresins are primarily used in seasonings for sausages and other meat products.
- An important ingredient in the manufacture of food flavourings.
- Dhaniya Powder is used as a flavouring agent in a number of pharmaceutical preparations, especially the digestive medicines.

## FACTORS INFLUENCING THE PRICE

- Weather condition in Dhaniya producing areas especially at sowing, flowering and harvesting stage.
- Demand for Dhaniya from Processor of spices in India and Exporting Countries
- Government policies on Import and Export.
- International Prices.
- Carryover stocks.